

**Report of the Directors and  
Financial Statements  
for the Year Ended 30 September 2015  
for  
Ferfa Ltd  
(a company limited by guarantee)**

**Ferfa Ltd**  
**(a company limited by guarantee)**

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**for the Year Ended 30 September 2015**

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**Ferfa Ltd**  
**(a company limited by guarantee)**

**Company Information**  
**for the Year Ended 30 September 2015**

**DIRECTORS:** C A Orme  
T Glew

**SECRETARY:** L Hennessey

**REGISTERED OFFICE:** Chancery House  
30 St Johns Road  
Woking  
Surrey  
GU21 7SA

**REGISTERED NUMBER:** 00954060 (England and Wales)

**ACCOUNTANTS:** Barnbrook Sinclair  
Chartered Accountants  
Chancery House  
30 St Johns Road  
Woking  
Surrey  
GU21 7SA

**Ferfa Ltd**  
**(a company limited by guarantee)**

**Report of the Directors**  
**for the Year Ended 30 September 2015**

The directors present their report with the financial statements of the company for the year ended 30 September 2015.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of fostering the understanding of properties and applications of members products used in commercial and industrial flooring procedures and systems comprising of resin and polymer modified materials laid in - site.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 October 2014 to the date of this report.

C A Orme  
T Glew

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

.....  
L Hennessey - Secretary

Date: .....

**Ferfa Ltd**  
(a company limited by guarantee)

**Income and Expenditure Account**  
**for the Year Ended 30 September 2015**

	Notes	30/9/15 £	30/9/14 £
<b>TURNOVER</b>		104,008	102,697
Administrative expenses		<u>(227,463)</u>	<u>(192,907)</u>
		(123,455)	(90,210)
Other operating income		<u>127,728</u>	<u>127,720</u>
<b>OPERATING SURPLUS</b>	2	4,273	37,510
Interest receivable and similar income		<u>632</u>	<u>1,142</u>
<b>SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		4,905	38,652
Tax on surplus on ordinary activities	3	<u>(126)</u>	<u>(228)</u>
<b>SURPLUS FOR THE FINANCIAL YEAR</b>		<u><u>4,779</u></u>	<u><u>38,424</u></u>

The notes form part of these financial statements

**Ferfa Ltd (Registered number: 00954060)**  
**(a company limited by guarantee)**

**Balance Sheet**  
**30 September 2015**

	Notes	30/9/15 £	30/9/14 £
<b>CURRENT ASSETS</b>			
Debtors	4	20,323	7,480
Cash at bank		221,754	239,368
		<u>242,077</u>	<u>246,848</u>
<b>CREDITORS</b>			
Amounts falling due within one year	5	(23,823)	(33,373)
<b>NET CURRENT ASSETS</b>		<u>218,254</u>	<u>213,475</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>218,254</u>	<u>213,475</u>
<b>RESERVES</b>			
Income and expenditure account	6	218,254	213,475
		<u>218,254</u>	<u>213,475</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on ..... and were signed on its behalf by:

.....  
T Glew - Director

**Ferfa Ltd**  
(a company limited by guarantee)

**Notes to the Financial Statements**  
**for the Year Ended 30 September 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover is derived from subscriptions and contributions from members.

**2. OPERATING SURPLUS**

The operating surplus is stated after charging:

	30/9/15 £	30/9/14 £
Directors' remuneration and other benefits etc	-	-
	<u>          </u>	<u>          </u>

**3. TAXATION**

**Analysis of the tax charge**

The tax charge on the surplus on ordinary activities for the year was as follows:

	30/9/15 £	30/9/14 £
Current tax:		
UK corporation tax	126	228
	<u>          </u>	<u>          </u>
Tax on surplus on ordinary activities	126	228
	<u>          </u>	<u>          </u>

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30/9/15 £	30/9/14 £
Trade debtors	10,713	4,840
Other debtors	9,610	2,640
	<u>          </u>	<u>          </u>
	20,323	7,480
	<u>          </u>	<u>          </u>

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30/9/15 £	30/9/14 £
Taxation and social security	126	243
Other creditors	23,697	33,130
	<u>          </u>	<u>          </u>
	23,823	33,373
	<u>          </u>	<u>          </u>

**Ferfa Ltd**  
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**Notes to the Financial Statements - continued**  
**for the Year Ended 30 September 2015**

**6. RESERVES**

	Income and expenditure account £
At 1 October 2014	213,475
Surplus for the year	4,779
	<hr/>
At 30 September 2015	218,254
	<hr/> <hr/>

**7. LIMITED BY GUARANTEE**

FERFA is a company limited by guarantee. It was incorporated on 13 May 1969.

In the event of winding up the liability of each member is limited to £1.



**Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
Ferfa Ltd**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Ferfa Ltd for the year ended 30 September 2015 which comprise the Income and Expenditure Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Ferfa Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Ferfa Ltd and state those matters that we have agreed to state to the Board of Directors of Ferfa Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Ferfa Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Ferfa Ltd. You consider that Ferfa Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Ferfa Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Barnbrook Sinclair  
Chartered Accountants  
Chancery House  
30 St Johns Road  
Woking  
Surrey  
GU21 7SA

Date: .....

**Ferfa Ltd**  
(a company limited by guarantee)

**Detailed Income and Expenditure Account**  
**for the Year Ended 30 September 2015**

	30/9/15		30/9/14	
	£	£	£	£
<b>Turnover</b>				
Sales	465		-	
Members' subscriptions	103,543		102,697	
		104,008		102,697
<b>Other income</b>				
Insurance premium rebate	3,855		3,079	
Training Income	111,123		97,141	
External grant funding	12,750		27,500	
Interest receivable	632		1,142	
		128,360		128,862
		232,368		231,559
<b>Expenditure</b>				
A G M	1,816		5,851	
Meetings, travel & room hire	2,523		3,186	
Admin fees and expenses	37,630		34,000	
C E O fee & expenses	67,293		65,642	
Postage, telephone & fax	1,097		1,154	
Printing and stationery	1,267		1,675	
Advertising	1,795		997	
Trade subscriptions	6,018		6,468	
Website	4,283		6,777	
Training costs	80,749		64,943	
Insurances	721		769	
Sundry expenses	459		570	
Accountancy	900		700	
Bank charges	137		175	
Legal and professional fees	17,450		-	
Bad debts	3,325		-	
		227,463		192,907
<b>NET SURPLUS</b>		4,905		38,652